



# ADDENDUM to the SREC Auction Manual **July 2021 Auction**

## I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Monday, May 31, 2021
Documents posted to Auction website	Tuesday, June 15, 2021
Range of number of SRECs announced	Tuesday, June 15, 2021
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, July 8, 2021
Cure Deficiency Deadline by 6 PM	Monday, July 12, 2021
Notification of Qualification Date	Tuesday, July 13, 2021
Starting price and final number of SRECs announced	Tuesday, July 13, 2021
Auction starts	Thursday, July 15, 2021

## I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

### **I.3 Ranges of SRECs Available**

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage available in this July 2021 Auction, namely 2021 SRECs. The EDCs estimate that there will be between 50,000 and 75,000 2021 SRECs available at the Auction. The 2021 SRECs were created in GATS as generation between June 1, 2020 and May 31, 2021.

The Auction Manager will provide to bidders the exact number of 2021 SRECs that will be available at the Auction with their Notification of Qualification.

### **I.4 Bid Assurance Collateral**

No bid assurance collateral is required for the July 2021 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

### **I.5 Tentative Date for the Next Auction**

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, October 14, 2021	2021, 2022	PSE&G, JCP&L, ACE, and RECO